

Message Text

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PAGE 01 GENEVA 12034 051332Z
ACTION IO-14

INFO OCT-01 ISO-00 EB-08 AF-10 ARA-14 EA-12 EUR-12
NEA-10 COME-00 L-03 CIAE-00 INR-10 NSAE-00 TRSE-00
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UNCLAS GENEVA 12034

E.O. 11652: N/A
TAGS: OCON, ECOSOC
SUBJECT: 1978 SUMMER ECOSOC - AGENDA ITEM 18 (TRANSNATION-
AL CORPORATIONS), FINAL PLENARY ACTION

1. THE FINAL, DELAYED PORTION OF THE PLENARY SESSION
THAT RECONVENED THE EVENING OF AUGUST 4 TOOK THE
FOLLOWING ACTIONS UNDER THE TNC ITEM:

(A) ADOPTED WITHOUT VOTE THE RESOLUTION ON A TNC
CODE OF CONDUCT AND ON CORRUPT PRACTICES (TEXT TRANSMITTED
GENEVA 11964, AS CORRECTED IN SEPTTEL AUG 5);

(B) ADOPTED G-77 (IRAQI) RESOLUTION ON TNCS AND
PERMANENT SOVEREIGNTY OVER NATURAL AND OTHER RESOURCES
BY ROLL-CALL VOTE OF 35-5(US)-8. "NOS" WERE FRANCE,
FRG, ITALY, UK AND US; ABSTENTIONS WERE AUSTRIA, FINLAND,
GREECE, JAPAN, NETHERLANDS, NEW ZEALAND, PORTUGAL, AND
SWEDEN;

(C) ADOPTED THE RESOLUTION ON "ACTIVITIES OF TNCS
IN SOUTHERN AFRICA AND THEIR COLLABORATION WITH RACIST
MINORITY REGIMES IN THAT AREA" (AS RECOMMENDED IN THE
REPORT ON THE FOURTH SESSION OF THE TNC COMMISSION) BY
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ROLL-CALL VOTE OF 35-4(US)-9. THE ONLY DIFFERENCE FROM
THE VOTE UNDER B ABOVE WAS THAT ITALY ABSTAINED RATHER
THAN VOTING "NO";

(D) DEFERRED UNTIL THE RESUMED ECOSOC A DECISION
ON THE COMPOSITION OF THE PROPOSED AD HOC INTERGOVERNMENTAL
WORKING GROUP OF EXPERTS ON INTERNATIONAL STANDARDS OF

ACCOUNTING AND REPORTING, RECOMMENDED BY THE TNC COMMISSION AT ITS FOURTH SESSION.

2. THE SOVIETS REPEATED MUCH OF THEIR LONG STATEMENT IN FIRST COMMITTEE ON EXPLOITATION BY THE CAPITALIST COUNTRIES AND THEIR TNCS.

3. COMMENT: ALL WEO GROUP COUNTRIES WHO ARE CURRENTLY MEMBERS OF THE ECOSOC ARE ACCOUNTED FOR AMONG THE "NOS" AND ABSTENTIONS IN THE VOTES REPORTED IN PARAGRAPHS "B" AND "C" ABOVE.

VANDEN HEUVEL

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